

“7 Ways to Earn Money Online” – Introduction To Online Income Streams



**‘7 Ways to Earn Money Online’ - Introduction to  
Online Income Streams**

**“7 Ways to Earn Money Online” is a worldwide-protected publication of IMovators LLP**

**ALL RIGHTS RESERVED**

No part of this eBook may be reproduced or transmitted in any form whatsoever, electronic, or mechanical, including photocopying, recording, or by any informational storage or retrieval system without expressed written, dated and signed permission from the authors.

**DISCLAIMER AND/OR LEGAL NOTICES**

The information presented herein represents the views of the authors as of the date of publication. Because of the rate with which conditions change, the authors reserve the rights to alter and update their opinions based on the new conditions.

This report is for informational purposes only and the authors do not accept any responsibilities for any liabilities resulting from the use of this information. While every attempt has been made to verify the information provided here, the authors and their partners/affiliates cannot assume any responsibility for errors, inaccuracies or omissions. Any slights of people or organizations are unintentional.

## Table of Contents

About the Authors .....	pg 3
Why Do You Need More Money? .....	pg 4
My Driving Factor.....	pg 5
The Importance of Building Multiple Streams of Income.....	pg 7
How Did I Discover How To Make Money Online?.....	pg 8
The Advantages of An Online Income Stream .....	pg 10
Myths of Internet Business .....	pg 11
Wouldn't An Online Business Be Risky? .....	pg 12
What is The '7 Ways To Earn Money Online Program About?' .....	pg 15

## About the Authors

### Calvin Woon

#### Managing Director, IMOVATORS LLP

Calvin Woon is a 3<sup>rd</sup> year undergraduate at the National University of Singapore (NUS) Business School, majoring in Marketing. He is a budding entrepreneur and has researched abundantly on internet marketing and also business opportunities online. He started marketing online since September 2006 after encountering several motivational speakers and their books.



Together with Patricia & Munir, they co-founded IMovators LLP in 2007, a company which offers a range of web related solutions.

You can visit [www.IMovators.com](http://www.IMovators.com) to find out more about the services it offers.

Check out Calvin's blog at [www.CalvinWoon.com](http://www.CalvinWoon.com)

### Patricia Lin

#### Vice Managing Director, IMOVATORS LLP

Patricia Lin is also a 3<sup>rd</sup> year undergraduate at the NUS. She is in the Faculty of Arts and Social Sciences and is currently pursuing a Psychology major and a minor in Business.



She is currently working with Calvin on several projects and hopes that like-minded people who seek to create income streams for themselves will benefit from not only this program but also from the projects that will be launched in 2007.

Visit her website at [www.PatriciaLin.com](http://www.PatriciaLin.com)

Together, they also co-founded Kanggie.com, a one stop resource for internet marketers to make friends, network, learn all about the latest strategies on all aspects of internet marketing and also to make money at the same time.



[>>> Visit Kanggie Today! <<](http://www.Kanggie.com)

## “7 Ways to Earn Money Online” – Introduction To Online Income Streams

Hi, my name is Calvin Woon (and my co-author name's Patricia Lin) and I would like to start off by congratulating you for downloading this program. I believe that whoever you are, the fact that you are willing to invest your time in reading this proves that you are committed to achieving success and wealth.

Hence, I trust that you will take the effort to create the success and wealth you desire and to achieve the lifestyle you've always dreamt of, not only for yourself but also for your loved ones.

You may have a burning desire to do something... to build something... to achieve more success and wealth.. to provide a better life for yourself and your loved ones... but you're also wondering what you're going to do next...

Hence, if that is you, we urge you to complete this program carefully as in these 4 eBooks, you're going to learn the exact strategies that myself and many others have used to create for themselves passive streams of income online.

### ***Why Do You Need More Money?***

Before we proceed further, ask yourself this question “Why do you want more money in the first place?” Different people seek wealth for different reasons. Some slog their lives so as to buy their dream car or house, some want to provide a better lifestyle for their loved ones, whereas some pledge their entire fortune to charity.



So what is your motivating factor to create more wealth? You may not be aware, but the *reason* for doing something rates much stronger than the *methods* you use to get the job done.

If you have a strong enough ‘why’ to go online and create a successful business and passive streams of income, then you will find ways to do exactly so.

Most people will NEVER get what they want in their lives because they do not know why they want it! It's sad that they do not understand how powerful the reasons (for doing something) are and this hinders their ability to make a change or improvement in their lives.

So what I encourage you to do now is to think about what your motivating factor is and establish the reasons why you want to create more wealth for yourself before you embark on any of the strategies that I'm going to share in this series of eBooks.

I know that there may be some of you who are satisfied with your current financial situation, and there's totally nothing wrong with that. However, if you

are one of those who often hope that you have more money, what is hindering you? And if you do not desire to have more money at hand, why?

Well, I believe that there exists many negative associations that people have about money partly influenced by how the media portrays it. One popular phrase that I keep hearing is “*Money will not buy you happiness*”.

I’m certainly not saying that money will buy you happiness. But think about it, can money bring about happiness? Just imagine, how would you feel if you are poor and unable to provide for your family a good meal, a nice house and your loved ones have to suffer the consequences of your incapability?

On the other hand, how would you feel when you are able to give them all that they need and even possibly, all that they want?

I’m not saying that money is everything nor is it equal to happiness. There are many things which I would not give up for any amount of money. For instance, I would not give up my faith in God for a billion dollars. Likewise, any amount of money would fail to bring me happiness if I am to be without good health and the presence of my loved ones.

But, here’s something for you to think about! Would you rather be unhappy with money or unhappy without money? I don’t know about you but I’ll definitely choose the former.

Now that we have established the point that having more money does not necessarily harm us, ask yourself this honestly, ‘Do you want a better life for yourself and your loved ones?’ I’m sure most people would definitely answer yes. But if I were to ask ‘How many of you are absolutely committed to achieving wealth and success?’, few would answer yes.

No doubt, most people dream about leading a better life. Despite so, the majority still choose to idle their time away indulging themselves in activities such as spending long hours in front of the TV or having a busy night life instead of striving to achieve their desired lifestyle. Well, I used to be one of them too.

What about you? Are you one who dreams or one who strives? How committed are you to achieving a greater level of wealth, which will not only benefit you but also your loved ones? What is your motivating/driving factor to create more wealth?

### ***My Driving Factor***

Personally, the main driving factor behind my desire for wealth is, my wish for my parents to be able to retire as early as possible. As I do not come from a well-

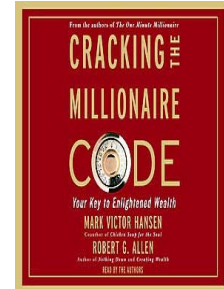


## “7 Ways to Earn Money Online” – Introduction To Online Income Streams

to-do family, both my parents are still working very hard. And I hate to see them working so hard. I used to feel really helpless and useless. But soon, I realized that for this situation to change, I have to change first!

Another factor is, I want to be financially free at an early age. I believe that in order to achieve excellence in other areas of life like our health and relationships, we need to first be financially free. If you're constantly bothered by your bills and unable to even provide for your basic needs, how can one ever achieve the more important things in life?

Well, I'm certainly not advocating that you should worship money. But I believe we should love the good that money can do. I believe in '**Enlightened Wealth**' as described in Robert Allen's 'Cracking the Millionaire Code'.



So many people believe that money and spirituality are mutually exclusive – that one word cancels out each other. However, I believe that we all have a purpose and destiny to fulfill on earth. Hence, I believe we should always give generously, and help others get what they want.

### **So What is Your Driving Factor to Achieve Wealth and Success?**

Now, Patricia's fear of being unable to provide for her parents in the future is her driving force. She is a single child and having the responsibility of caring for her parents and family in the near future will definitely not be an easy one. Hence, like me, she wants to attain financial stability and freedom early, in order to be able to provide her family with a better lifestyle and living environment.

So before you proceed further, ask yourself – 'Why do I want to achieve more wealth and success?'

Do you want to be able to attain financial freedom at a young age so that you can afford some of the finer things in life instead of living paycheck to paycheck?

Do you want to provide a better lifestyle for your parents or spouse and kids?

Do you want to get out of the rat race and own your own business instead of placing your future in someone else's hands?

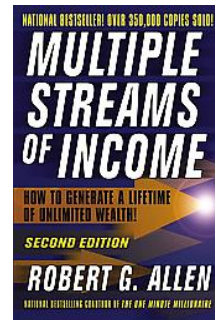
Whatever it is, the driving factor must be strong enough to make you committed to take action to achieve it. Take one moment to close your eyes and visualize what having a successful online business mean to you. How will it make a difference in your or your loved ones life?

**Exercise**

Before you continue, establish your driving factor and write it down! Don't pass this exercise because it is crucial as your driving factor will determine how committed and successful you will be.

***The Importance of Building Multiple Streams of Income***

If you have not read the book “**Multiple Streams of Income**” by Robert Allen, I suggest you go read it. It's really a good book about the concept of wealth. Let me share with you something which is thought provoking and mentioned in the introduction of his book.



You see, most people will earn at least \$25,000 a year. If you were to do the math, more than \$1 million will flow through your fingers throughout your life. Hence, the good news is, we're all already on track to becoming a millionaires.

But the question is, 'Why do so few people ever become a millionaire?' Simply because most people end up spending almost that they've earned. And hence, most retire with little savings.

The reason can be attributed to the fact that nobody teaches us about money. In school, we're forced to take several compulsory subjects. No doubt it helps in providing a more wholesome education. But we receive no formal education in the most critical of all life skills: how to become financially successful!

It's not about how much money you earn, but how well you're able to manage your money that will determine your wealth. Yet, we weren't taught how to manage money in school.

Chances are, we picked up these skills from our parents and people around us. Most people will teach you to study hard and get a good job. They will say things like investing is risky and running a business is not advisable. Parents will always ask you to concentrate on your studies first as it is more important.

Don't you think this greatly stifles the creativity and entrepreneurial spirit in people? As such, even when we've profitable ideas in our head, we are often deterred by these thoughts that keep ringing in our heads.

You see, the world today has changed. Gone are the days whereby you can simply rely on your full-time job and retire peacefully. If you only rely on only one source of income today, your financial situation is under a huge risk.



## “7 Ways to Earn Money Online” – Introduction To Online Income Streams

Just imagine, how would you feel if you were to slog your whole life out for your employer only to receive the news that you have just gotten retrenched? What would happen to your loved ones? If you happen to have some savings on hand, you may be able to survive for a few months.

But the shocking thing is, most people do not even have savings to cover their expenses for three months!

On the other hand, how would you feel if you’ve built for yourself multiple streams of income? If one stream were to stop, you do not have to worry as you have other streams to depend on. Your spouse does not have to bear the extra burden and your children do not have to suffer.

Thus, I feel we should all wake up and smell the coffee. Most people think being an entrepreneur is risky. But I strongly feel relying only on your full-time job as your only source of income is even riskier. You’re simply placing your success and wealth in the hands of someone else.

There are so many reports recently of managers getting retrenched after the age of 45 and remain unemployed thereafter. If one day, things go wrong for your employer, the same goes for your wealth and success. So why let others determine your future, why not shape your own? If things were to go wrong for yourself, at least you have the control to change it.

You see, I’ve seen too many cases of people (graduates included) working so hard in their job but yet are perpetually complaining about it. In the end, they dread their job absolutely but yet are forced to report to work as usual simply because they do not have any other sources of income to fall back on.

I used to think that just by having a degree I can get to live my desired lifestyle. But the shocking truth is finally starting to sink in.

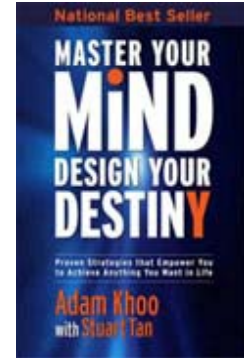


So what am I trying to emphasize here? Simple – the importance of creating multiple streams of income for yourself! If possible, passive streams of income. If you do not think of yourself, at least think of your loved ones.

### ***How Did I Discover How To Make Money Online?***

Before I reveal to you the strategies that I personally use, let me first share about how I discovered how to make money online? Well, I started out just like most others, unmotivated and lazy. I never really gave much thought about what I really wanted in life, and thus unsurprisingly I led a rather meaningless life with no definite goals or with any clear purpose.

However, it was also at this point in my life where I chanced upon the book, **[Master Your Mind, Design Your Destiny](#)** written by one of the top motivational speakers in Asia, Singaporean Adam Khoo.



For those of you who have not heard of him, he is one of the youngest self-made millionaires in Singapore at the age of 26. Even when he was doing his undergraduate studies at the NUS Business School, he ran his own motivational speaking business and was earning up to \$2000 a day. Today, Adam owns and runs three businesses, with a combined annual turnover of \$20 million.

Now going back to the book that I read, it literally blew me away as it instilled in me the belief that anything is possible, as long as you have the will to achieve it. It was then where I really started thinking about what I want to achieve in life. I started reading more books on success and wealth from authors like Anthony Robbins and Robert Allen.

However, the enthusiasm soon died off. Once again, at this point of time, I came across a new book which Adam Khoo has just released, **[Secrets of Self-Made Millionaires](#)**. Remembering how his previous book had such a great impact on me, I decided to give him another try.

The book changed my mindsets and beliefs completely about wealth and it explains step- by- step strategies on how to create wealth. Thus, this new found motivation and belief drove me to embark on my own journey of becoming a millionaire.

As I mentioned earlier, I did not come from a well-to-do family. As such, there are many unfulfilled wants in my life. Unlike many of my peers around me, I did not have the luxury of a huge allowance. While most of them received huge monthly allowances from their parents, I received only a small amount. I had to work hard to pay for whatever I wanted.

I used to see it as a barrier and often wished that my family had been richer. Now, looking back, I know that had I come from a well-to-do family, the desire and hunger to pursue my dreams could well have been lost.

In the first year of my undergraduate studies, I worked as a sales promoter every weekend. While most of my peers were enjoying their weekends, I worked for ten hours each on both days. On top of that, I was giving tuition four times a week. In the end, the time I spent on working was much more than the time I spent on my studies.

Well for most people, they might have been satisfied with my situation back then. As a student, I was earning around \$1200 a month. However, I believed I was capable of achieving more and I knew I was not leveraging my time effectively.

Then, the ‘[Secrets of Self-Made Millionaires](#)’ program reinforced my belief that I could and should create **passive forms of income online**. What’s the difference between an active and a passive income?

Active income is what most people are earning, whereby it requires you to actively work for it. If you were to stop working one day, you do not earn any income. In my opinion, it’s rather risky.

Passive income refers to income you will continue to receive even after you stop working. This could include interest, dividends, royalties and profits from a business. After reading about the numerous success stories of the wealthiest individuals, I discovered that the bulk of their income are passive.

Today, even if Bill Gates were to stop working (which he has by the way), his business will still continue to generate profits for him. Similarly, with the royalties Adam Khoo is earning from his books, dividends from his investments and profits from his business, he can afford to stop working and still continue a decent lifestyle. Just think about making money even while you’re sleeping. Well, you get the idea.

### ***The Advantages of An Online Income Stream***

Now I understand that there are many other streams of passive income, and I’m not saying that this is necessarily the best. But in my opinion, this is the **easiest** to start with and requires the least capital. Also, it gives you the luxury of doing what you really love.

One thing for sure, an online business is virtually the best type of small business to own. And here’s why:

- You can operate from virtually anywhere in the world as long as you have a computer and internet access
- You have the lowest startup and operating costs
- You can target any consumer market in the world!

I know most of you would think it’s difficult and challenging. But do not worry as later in this book, I’m going to show you that it’s not as hard as you think it is. One thing for sure is, after reading Adam’s book, I know it is definitely possible to make money online and thus, I am highly determined to create for myself a passive form of income online. Let me first help by dispelling some of the similar myths that you may share.

## ***Myths of Internet Business***

### ***Myth 1: Making Money Online Is A Get Rich Quick Scheme***

This is one wrong mentality that you must remove now. While the internet certainly provides a platform for many to make big bucks in the shortest time possible, those who manage to do so are those who are willing to put in time and effort and learn the basics slowly.

This is precisely the reason why many people fail to make money online. They simply jump in the bandwagon thinking they can be a millionaire overnight and expect money to just keep rolling in on their own. And when they realize it doesn't, they simply give up and claim that you can't make money online.

Hence, I hope you will dismiss that mentality and commit the time, money and effort in order to create for yourself a huge income stream online.

### ***Myth 2: You Need To be Highly Educated, Rich and IT Savvy In Order to Make Money Online***

This is something which I cannot disagree further. I feel that people who adopt this mentality are people who are simply finding excuses for themselves.

Firstly, you certainly do not need to be highly educated in order to make money online. There are tons and tons of examples of successful businessman who are school dropouts but are multi-millionaires today. To them, academic grades did not matter. Nonetheless, it is vital that you continuously upgrade equip and yourselves with the right skills and tools needed.

Secondly, many successful online businessmen have started out with little money. I certainly did not have much money to begin with. Besides, the capital required to run an online business pales in comparison to that required to run a traditional business. And as I mentioned above, I'm going to reveal to you how you can make money with zero capital at all.

Lastly, you do not need to be an IT expert to be able to make money online. These days, there is increasingly more software surfacing which have the ability to crank out professionally designed website within minutes. Furthermore, some of the income stream methods do not even require you to own a website. Even grandmothers are starting to make money online today. So let these be last of your worries.

### ***Myth 3: All Online Business Opportunities Are Scams***

Have you ever wondered about all those home-based business opportunities that surface on the internet? Those claims of people earning a few million dollars

every year online. Are they just plain bullsh\*t or are they as awesome as they appear to be?

I guess it has got to do with the very typical skeptical mindset upheld by Singaporeans. But if you take a look at the list of richest men in the world, most of them are entrepreneurs with guts and foresight to venture.

First of all, there aren't as many scams on the internet as the over-hyped “kings of exaggeration” mainline media would have you think. If that's the case, why do so many people cry scam? Well, I'm not denying that there are indeed some unscrupulous merchants out there intent on cheating your money.

However, many of those who claimed to be scammed are those who never even bother to really take on the opportunities they were presented with. They go into every business opportunity (both online and offline) thinking that they are going to be a millionaire overnight.

And when they do not, they cry scam! They simply expect other people to do the work and bring in the profits for themselves. Now if you belong to this category, here's the shocker: No one is going to do that for you! You've got to take charge of your own success and wealth!

Now it's perfectly reasonable to be skeptical at first. To be frank, I was extremely skeptical with several business opportunities initially. However, due to my desire to attain financial freedom, I finally decided to try out some home-based business opportunities. I spent three months and a thousand over dollars researching tons of resources I could get hold on the Internet.

So what have I found out? That most 'so-called gurus' who teach you how to make money online do deliver. Now, if you're paranoid that everything that comes into your email inbox is there to rip you off, well, relax! There has to be some basic level of trust for others when you go into business for yourself.

### ***Wouldn't An Online Business Be Risky?***

Now, if you're afraid that setting up a business is risky, you're not alone. It's got to do with the way our society has shaped us into. Most people would tell you setting up a business is risky and requires lots of capital. And that getting and having a job is a safer bet. However, I feel that this strongly impedes our creativity and entrepreneurial spirit.

How many of you have had business ideas you think will work but are only to be put off by your own fear of taking risks and/or encountering failure. Now here's a quote I learnt from Anthony Robbins, the No.1 motivational speaker in the world: *'Success is the result of good judgment. Good judgment is the result of experience. And experience is the result of bad judgment.'*

The truth is, **success rarely happens without failure**. Most successful people would have failed at one point or another.

Hence, it all depends on how we are able to turn failure into success. Remember, it took Thomas Edison 999 attempts before he got the light bulb right. Had he given up any point of time, we might still be living in a world of darkness.

No doubt, all businesses have a certain amount of risk. That’s why you need to have solid business and marketing fundamentals. While it does take a lot of time, money and risk to start a traditional brick-and-mortar business, I feel it’s certainly a lot more easier and lucrative to start an online business.

Today, you can start a business without an office, with no employees, no raw materials and still make huge amount of profits! All you need is a great idea and be able to make use of the Internet to scale your business worldwide.

### *Differences between a Traditional Business and Online Business*

To give you a better picture, let me show you a direct comparison between a traditional offline business and an online business (adapted from Adam Khoo’s [Secrets of Self-Made Millionaires](#))



Firstly, in a traditional business, your full time presence is required whereas in an Internet business, you can run it part-time from home and afford to spare just a few hours a day. Your internet business is able to run 24 hours a day whereas your traditional business is limited to the business week and business hours.



Secondly, in a traditional business, there are high start up costs and overheads involved. The rent itself could cost you a few thousand dollars. Conversely, the web hosting required on the Internet is only around ten dollars per month. Overall, it’s certainly cheaper to operate.

Lastly, your traditional business is restricted by its geographical boundaries. If your business is located in Singapore, its market is restricted to mostly Singaporean residents, if not to your neighborhood. However, with an Internet business, your market is the 935 million Internet users and this number is increasing at an astounding rate! All you need is to capture a very small portion of this market share and your profits would be huge.

Now the fact is, for any offline business to be successful today, it has got to be able to operate online as well. With the Internet, a business is able to operate 24 hours a day and has the ability to reach a global market. And if you're able to capture the email addresses of your customers, you can continuously follow up and update your customers of any changes and promotion that your business might have. All these point to the importance of being able to set up a highly successful online business.

### ***What is the 7 Ways To Earn Money Online Program About?***

So hopefully, after dispelling some of the myths that you may have previously and establishing the advantages of an online income stream, you are more confident of making money online.

If you still have some doubts and concerns, just leave them aside for now and give yourself a chance. Remember that such **limiting beliefs** will only serve to hinder your success path and it's important that you adopt the right beliefs.

Before I continue, I must first emphasize that I'm definitely not claiming to be a guru in each of the various income streams. But, I've managed to identify some strategies which have worked for me personally. So, my intention is to introduce to you the potential of the ability to make money online, as I've proven that it is indeed possible.

Whether or not you decide to take the effort to master each income stream will determine the rate and amount of your earnings online. I've done my part by providing you with the resources which will aid you in your quest for passive streams of income online. So be sure to make full use of them.

I personally tried out tons of different income stream methods online, many of which I discovered on my own through my venturing. And through my discovery, I managed to identify those that worked for me. Some of them are active forms while some are passive.

Thus, you have to find out the best mix of streams of income for yourself. My suggestion is to create multiple streams of income, with a mixture of active ones and passive ones. So be sure to digest each income stream carefully.

The '[\*\*7 Ways To Earn Money Online System\*\*](#)' is designed to give complete beginners a big picture of earning money online as well as to detail 7 different income streams a beginner can adopt.

I must first emphasize that it is not meant for experienced marketers and neither does it promise you any amount of income. Making money online requires lots of hard work and willingness to learn, so be sure to be prepared to put in lots of them both.

## “7 Ways to Earn Money Online” – Introduction To Online Income Streams

I've separated the 7 income streams into three eBooks and each eBook represent a different level – beginner, intermediate and advanced. It's recommended that you start of with the beginner level eBook followed by intermediate and lastly followed by advanced.

So if you would like to learn more about the 7 different ways any person can start creating online income streams, grab the full package at if you have not at [www.7WaysToEarnMoneyOnline.com](http://www.7WaysToEarnMoneyOnline.com)

With that, I wish you all the best in your journey towards achieving success and wealth!

Sincerely & God Bless,

Calvin & Patricia



## Check Out The Entire '7 Ways To Earn Money Online' System



**Start Building Your Online Income Streams Now!**